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FOR IMMEDIATE RELEASE:

**INDIANAPOLIS MAN CHARGED WITH BANKRUPTCY
FRAUD AFTER FILING MULTIPLE BANKRUPTCIES**

PRESS RELEASE

Susan W. Brooks, United States Attorney for the Southern District of Indiana, announced that BILLY REED ROACH II, 34, Indianapolis, Indiana, was indicted by a federal grand jury sitting in Indianapolis for seven counts of knowingly making false statements and one count of bankruptcy fraud, following an investigation by the Federal Bureau of Investigation and the United States Bankruptcy Trustee.

The indictment alleges that between October 15, 2002, and March 15, 2002, ROACH filed seven petitions for bankruptcy. All of his petitions were dismissed for his failure to follow through with appropriate documents required by the bankruptcy code. ROACH filed these seven petitions, each time failing to disclose prior bankruptcy filings as he was required to do. On three of these petitions, ROACH allegedly used a social security number not assigned to him.

ROACH's seven filings were either the day before or the day that a sheriff's sale was to occur for the residence for which he had not made a mortgage payment since March 1999. The bankruptcy filing stopped the sheriff's sale and the foreclosure proceedings were required to begin again.

According to Assistant United States Attorney Gayle L. Helart, who is prosecuting the case for the government, ROACH faces a maximum possible prison sentence of up to five years for each count years and a maximum possible fine of up to \$250,000 for each count. An initial hearing will be scheduled before a U.S. Magistrate Judge in Indianapolis.

The indictment is an allegation only, and the defendant is presumed innocent unless and until proven guilty at trial or by guilty plea.

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